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FEDERAL RESERVE BANK OF NEW YORK

December 28, 1979

HIGHLIGHTS OF TREASURY OFFERING TO THE PUBLIC OF 15-YEAR 1-MONTH BONDS TO BE ISSUED JANUARY 10, 1980

(Delivery date for coupon securities is January 18, 1980)

Amount Offered:

To the public ..... \$1,500 million

Description of Security:

Term and type of security ..... 15-year 1-month bonds
Series and CUSIP designation ..... Bonds of 1995 (CUSIP No. 912810 CL0)
Maturity date ..... February 15, 1995
Call date ..... No provision
Interest coupon rate ..... To be determined, based on the average of accepted bids
Investment yield ..... To be determined at auction
Premium or discount ..... To be determined after auction
Interest payment dates ..... August 15 and February 15 (first payment on August 15, 1980)
Minimum denomination available ..... \$1,000

Terms of Sale:

Method of sale ..... Yield auction
Accrued interest payable by investor ..... None
Preferred allotment ..... Noncompetitive bid for \$1,000,000 or less
Deposit requirement ..... 5% of face amount
Deposit guarantee by designated institutions ..... Acceptable

Key Dates:

Deadline for receipt of tenders ..... Thursday, January 3, 1980, by 1:30 p.m., EST
Settlement date (final payment due)
a) cash or Federal funds ..... Thursday, January 10, 1980
b) check drawn on bank within FRB district where submitted ..... Tuesday, January 8, 1980
c) check drawn on bank outside FRB district where submitted ..... Monday, January 7, 1980
Delivery date for coupon securities ..... Friday, January 18, 1980

Recorded messages provide information about this and other Treasury offerings and about auction results: at the Head Office — Tel. No. 212-791-7773 (offerings) and Tel. No. 212-791-5823 (results); at the Buffalo Branch — Tel. No. 716-849-5046). Additional inquiries regarding this offering may be made by calling, at the Head Office, Tel. No. 212-791-6619, or, at the Buffalo Branch, Tel. No. 716-849-5016.

**IMPORTANT—Closing time for receipt of this tender is 1:30 p.m., Thursday January 3, 1980**

**TENDER FOR 15-YEAR ONE-MONTH TREASURY BONDS OF 1995**

To FEDERAL RESERVE BANK OF NEW YORK  
Fiscal Agent of the United States  
New York, N.Y. 10045

Dated at .....  
....., 19.....

The undersigned hereby offers to purchase the above-described securities in the amount indicated below, and agrees to make payment therefor at your Bank on or before the issue date at the price awarded on this tender.

**COMPETITIVE TENDER**

*Do not fill in both Competitive and Noncompetitive tenders on one form*

**NONCOMPETITIVE TENDER**

\$..... (maturity value)  
or any lesser amount that may be awarded.

\$..... (maturity value)  
*(Not to exceed \$1,000,000 for one bidder through all sources)*  
at the average price of accepted competitive bids.

Yield: .....

*(Yield must be expressed with not more than two decimal places, for example, 7.11)*

Subject to allotment, please issue, deliver, and accept payment for the securities as indicated below and on the reverse side *(if registered securities are desired, please also complete schedule on reverse side)*:

Pieces	Denominations	Maturity value	<input type="checkbox"/> Deliver over the counter to the undersigned (1) <input type="checkbox"/> Ship to the undersigned (2) <input type="checkbox"/> Hold in safekeeping (for member bank only) in— <input type="checkbox"/> Investment Account (4) <input type="checkbox"/> General Account (5) <input type="checkbox"/> Trust Account (6) <input type="checkbox"/> Hold as collateral for Treasury Tax and Loan Account* (7)  <input type="checkbox"/> Wire to ..... (8) (Exact Receiving Bank Wire Address/Account)	Payment will be made as follows:		
	\$ 1,000			<input type="checkbox"/> By charge to our reserve account (D) <input type="checkbox"/> By cash or check in <i>immediately available funds</i> (F) <input type="checkbox"/> By surrender of maturing securities (E) <input type="checkbox"/> By charge to my correspondent bank ..... (D) (Name of bank)		
	\$ 5,000					
	\$ 10,000					
	\$ 100,000					
	\$1,000,000					
	Totals					

\*The undersigned certifies that the allotted securities will be owned solely by the undersigned.

*(If a commercial bank or dealer is subscribing for its own account or for the account of customers, the following certifications are made a part of this tender.)*

WE HEREBY CERTIFY that we have not made and will not make any agreements for the sale or purchase of any securities of this issue prior to the closing time for receipt of this tender.

WE FURTHER CERTIFY that we have received tenders from customers in the amounts set forth opposite their names on the list which is made a part of this tender, and that we have received and are holding for the Treasury, or that we guarantee payment to the Treasury, of the deposits stipulated in the official offering circular.

WE FURTHER CERTIFY that tenders received by us, if any, from other commercial banks or primary dealers for their own account, and for the account of their customers, have been entered with us under the same conditions, agreements, and certifications set forth in this form.

**Insert this tender in special envelope marked "Tender for Treasury Notes or Bonds"**

Name of Subscriber (Please Print or Type)		
Address		
City	State	Zip Code
Phone (Include Area Code)	Signature of Subscriber or Authorized Signature	
Title of Authorized Signer		

(Institutions submitting tenders for customer account must list customers' names on lines below or on an attached rider.)

..... (Name of customer) ..... (Name of customer)

**INSTRUCTIONS:**

- No tender for less than \$1,000 will be considered; and each tender must be for a multiple of \$1,000 (maturity value).
- Only banking institutions, and dealers who make primary markets in Government securities and report daily to this Bank their positions with respect to Government securities and borrowings thereon, may submit tenders for customer account; in doing so, they may consolidate competitive tenders *at the same yield* and may consolidate noncompetitive tenders, provided a list is attached showing the name of each bidder and the amount bid for the bidder's account. Others will not be permitted to submit tenders except for their own accounts.
- Tenders will be received without deposit from commercial and other banks for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon, and Government accounts. Tenders from others must be accompanied by payment of at least 5 percent of the face amount of the securities applied for.
- A personal check, cash, or Treasury securities maturing on or before the issue date of the new securities may be submitted with the tender. Personal checks submitted with the tender, either as a deposit or for the face amount of the securities, do not have to be certified. However, in cases where only a deposit is submitted with the tender, a personal check submitted for the final payment must be certified and received at this Bank on the payment date (which is generally three business days before the issue date) shown in the circular providing the highlights of this offering. All checks must be drawn payable to the Federal Reserve Bank of New York; *checks endorsed to this Bank will not be accepted*. Settlement on the issue date must be in cash or in other immediately available funds.
- A recorded message (at the Head Office—Tel. No. 212-791-5823; at the Buffalo Branch—Tel. No. 716-849-5046) provides information about Treasury offerings; additional inquiries regarding Treasury offerings may be made by calling, at the Head Office, Tel. No. 212-791-6619, or at the Buffalo Branch, Tel. No. 716-849-5016.
- If the language of this tender is changed in any respect that, in the opinion of the Secretary of the Treasury, is material, the tender may be disregarded.

(OVER)

PRIVACY ACT STATEMENT — The individually identifiable information required on this form is necessary to permit the subscription to be processed and the securities to be issued. If registered securities are requested, the regulations governing United States securities (Department Circular No. 300) and the offering circular require submission of social security numbers; the numbers and other information are used in inscribing the securities and establishing and servicing the ownership and interest records. The transaction will not be completed unless all required data is furnished.

**SCHEDULE FOR ISSUE OF REGISTERED TREASURY SECURITIES**

**SUBSCRIPTION NO.**

SUBSCRIBER'S NAME \_\_\_\_\_  
 ADDRESS \_\_\_\_\_  
 CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_  
 SIGNATURE \_\_\_\_\_

**DELIVERY INSTRUCTIONS**

- DELIVER OVER THE COUNTER
- SHIP TO SUBSCRIBER
- OTHER INSTRUCTIONS: \_\_\_\_\_

**PAYMENT INSTRUCTIONS**

- BY CHARGE TO OUR RESERVE ACCOUNT
- BY CASH OR CHECK IN IMMEDIATELY AVAILABLE FUNDS
- BY SURRENDER OF MATURING SECURITIES
- BY CHARGE TO MY CORRESPONDENT BANK

<b>FOR FRB USE ONLY</b>	
<b>TRANS. ACCOUNTING DATE</b>	
<b>ISSUE AGENT 12</b>	<b>LOAN CODE</b>
	<b>110-01</b>

REGISTRATION INSTRUCTIONS			NO. OF PIECES	DENOM.	AMOUNT	SERIAL NOS. (LEAVE BLANK)	FOR FRB USE ONLY
NAME(S)			30	1,000			
			32	5,000			
			34	10,000			
			38	100,000			
			42	1,000,000			
ID OR S.S. NO.							
ADDRESS			99	TOTAL			
CITY	STATE	ZIP					TR. CASE NO.
NAME(S)			30	1,000			
			32	5,000			
			34	10,000			
			38	100,000			
			42	1,000,000			
ID OR S.S. NO.							
ADDRESS			99	TOTAL			
CITY	STATE	ZIP					TR. CASE NO.
NAME(S)			30	1,000			
			32	5,000			
			34	10,000			
			38	100,000			
			42	1,000,000			
ID OR S.S. NO.							
ADDRESS			99	TOTAL			
CITY	STATE	ZIP					TR. CASE NO.